

**RESOLUTION NO. 2012-122**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE  
AUTHORIZING THE CITY MANAGER TO EXECUTE THE NECESSARY AND  
RELATED DOCUMENTS TO AWARD THE BANKING SERVICES CONTRACT TO US  
BANK FOR A PERIOD OF THREE YEARS WITH THREE OPTIONAL ONE-YEAR  
EXTENSIONS FOR AN AMOUNT NOT-TO-EXCEED \$360,000**


**WHEREAS**, the City of Elk Grove has need for banking services in the routine course of business; and

**WHEREAS**, City Staff solicited proposals from interested parties; and

**WHEREAS**, multiple proposals were received and evaluated, with US Bank being chosen to provide banking services to the City because of their significant government experience, comprehensive services, local presence, and providing aggressive quotes for investment rates and fee charges.

**NOW, THEREFORE BE IT RESOLVED** that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute necessary and related documents to award the Banking Services contract to US Bank for a period of three years with three optional one-year extensions for an amount not-to-exceed \$360,000.

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 27<sup>th</sup> day of June 2012.

  
\_\_\_\_\_  
JAMES COOPER, MAYOR of the  
CITY OF ELK GROVE

ATTEST:

  
\_\_\_\_\_  
JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:

  
\_\_\_\_\_  
JONATHAN P. HOBBS,  
INTERIM CITY ATTORNEY

**CERTIFICATION**  
**ELK GROVE CITY COUNCIL RESOLUTION NO. 2012-122**

**STATE OF CALIFORNIA            )**  
**COUNTY OF SACRAMENTO    )**     **ss**  
**CITY OF ELK GROVE            )**

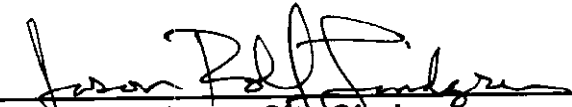
***I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 27, 2012 by the following vote:***

**AYES :            COUNCILMEMBERS:     Cooper, Davis, Detrick, Scherman**

**NOES:            COUNCILMEMBERS:     None**

**ABSTAIN :        COUNCILMEMBERS:     None**

**ABSENT:          COUNCILMEMBERS:     Hume**

  
**Jason Lindgren, City Clerk**  
**City of Elk Grove, California**